



M. A. Braganza & Associates
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Trustees of Baale Mane Trust

Report on the Financial Statements

We have audited the accompanying financial statements of Baale Mane Trust – Foreign Contribution (“the Trust’s Foreign Contribution”), which comprise the Balance Sheet as at March 31, 2017, and the Income and Expenditure Account for the year then ended which have been prepared on the cash basis of accounting, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust’s Foreign Contribution in accordance with the accounting principles generally adopted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

No. 13/1, 1st & 2nd Floor, Alfred Street, Richmond Town, Bangalore - 560 025.
Phone : 22105040, 22217384 / 481, Fax : 22245189 Email : mark@mabacas.net



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust's Foreign Contribution as at March 31, 2017; and
- (b) in the case of the Income and Expenditure Account, of the excess of Income over Expenditure of the Trust's Foreign Contribution for the year ended on that date.

For M. A. BRAGANZA & ASSOCIATES
Chartered Accountants
Firm Registration No. 000507S



Ravishankar Hegde
Partner
Membership No. 232520

Place: Bangalore
Dated: August 10, 2017



BAALE MANE TRUST
BALANCE SHEET AS AT 31 MARCH, 2017
FOREIGN CONTRIBUTION

AMOUNT (₹)		LIABILITIES	SCH	AMOUNT (₹)		AMOUNT (₹)		ASSETS	SCH	AMOUNT (₹)	
31.03.2016	10.36.358			31-03-2017	31-03-2016	17.23.077	10.36.358			17.23.077	31.03.2017
16,46,606 (5,48,728)	9,97,878	Capital Fund Opening Balance Add: Excess of Income over Expenditure		9,97,878 6,66,741	16,64,619	48,531 1,83,757 2,55,800 72,334 300	4,75,637	Fixed Assets	1	582 4,51,567 2,28,300 63,239 300	4,53,659
53,813 (15,332)	38,481	Capital Reserve Fund Opening Balance Less :Depreciation for the year	1	38,481 (5,999)	32,482	-	5,60,721	Current Assets	2	5,21,123 4,308	12,69,418
	-	Sundry Creditors	5	25,976	25,976	-		Loans & Advances Inter Branch Deposits Fixed Deposit - 35999485295 TDS on FD Interest	3 4		
	10,36,358			17,23,077	17,23,077		10,36,358				17,23,077

(Amount in Rs.)

Notes to Accounts-Schedule No: 15

The schedules referred to above form an integral part of the accounts

For Baale Mane Trust

N. Narayan

Rajan Narayanan
Treasurer

Date : August 10, 2017
Place : Bangalore



As per our report of even date attached

For M.A.BRANGANZA & ASSOCIATES
Chartered Accountants
Firm Registration No. 000507S

Ravishankar Hegde

Ravishankar Hegde
Partner
ICAI Membership No.232520



BAALE MANE TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2017
FOREIGN CONTRIBUTION

AMOUNT (₹) 31.03.2016	EXPENDITURE	SCH	AMOUNT (₹)		INCOME	SCH	AMOUNT (₹)	
			31-03-2017	31.03.2016			31-03-2017	31.03.2016
3,63,541	To Direct Expenses	6	10,02,339	45,14,982	By Grants - Monetary	13	61,02,421	
1,67,985	Development	7	67,008	3,07,557	By Donations	14	8,68,749	
6,78,731	Participation	8	11,11,319	-	By Donations In Kind	-	-	
12,65,759	Protection	9	15,68,249	24,631	By Bank Interest	-	47,859	
12,00,192	Staff Cost	10	12,35,590	-	By Interest on FD	-	43,000	
11,70,678	Survival	11	8,62,080	-				
3,80,600	Transition Cost	12	4,68,850	-				
	Management Salary							
1,68,540	To Architect fees		-	6,48,728	To Excess of Expenditure over Income		-	
82,025	To Depreciation		79,853					
17,847	To Assets written off	1	6,66,741					
-	To excess of income over expenditure							
54,95,898			70,62,029	54,95,898			70,62,029	

The schedules referred to above form an integral part of the accounts
For Baale Mane Trust

(Signature)

Rajan Narayanan
 Treasurer

Date : August 10, 2017
 Place : Bangalore



As per our report of even date attached
For M.A.BRAGANZA & ASSOCIATES
 Chartered Accountants
 Firm Registration No. 0005075

(Signature)

Ravishankar Hegde
 Partner
 ICAI Membership No.232520

Schedule-1
PMD ASSETS

Schedules Forming Part of Balance Sheet & Income and Expenditure Account

(Amounts in Rs.)

PARTICULARS	COST AS ON 01.04.2016	ADDITIONS Before 30.09.2016	GROSS BLOCK		DELETIONS	COST AS ON 31.03.2017	RATE	Rate of Depreciation	UPTO 31.03.2016	FOR THE YEAR	DELETIONS	UPTO 31.03.2017	NET BLOCK	
			ADDITIONS	After 30.09.2016									WDV AS ON 31.03.2017	WDV AS ON 31.03.2016
FURNITURE AND FITTINGS														
Bajaj Fan	-	-	15,518	-	-	15,518	10%	-	-	1,552	-	1,552	13,966	-
Fan	2,800	-	-	-	532	2,800	10%	277	-	277	-	759	2,041	2,268
MACHINERY AND PLANT														
a) Computers	8,220	-	-	-	-	8,220	60%	8,073	-	88	-	8,161	59	147
Computers	-	6,858	-	-	-	6,858	60%	-	-	4,115	-	4,115	2,743	-
LED Monitor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Motor cars	7,52,539	-	-	-	-	7,52,539	15%	3,89,171	-	54,505	-	4,43,676	3,08,863	3,63,368
Tata Winger	1,22,890	-	-	-	-	1,22,890	15%	59,455	-	9,515	-	69,970	53,920	63,436
Auto	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Electrical and other Equipments														
Weighing Machine	735	-	-	-	-	735	15%	409	-	49	-	458	277	326
UPS	18,900	-	-	-	-	18,900	60%	18,416	-	290	-	18,706	194	484
Water Filter	15,000	-	-	-	-	15,000	15%	7,170	-	1,175	-	8,344	6,656	7,830
Projector and Projector Screens	30,780	-	-	-	-	30,780	60%	29,992	-	473	-	30,465	315	788
HP Printer	19,244	-	-	-	-	19,244	15%	2,887	-	2,454	-	5,340	4,390	15,357
Hard Disk	-	4,940	-	-	-	4,940	15%	-	-	741	-	741	4,199	-
Forbes Water Filter	-	-	-	27,990	-	27,990	15%	-	-	2,099	-	2,099	25,891	-
d) Books														
Library Books	-	-	-	8,568	-	8,568	60%	-	-	2,570	-	2,570	5,998	-
Sub Total	9,71,108		27,216	36,558		10,34,982		5,16,104		79,853		5,95,957	4,39,025	4,55,005
Contribution Received in Kind														
MACHINERY AND PLANT														
Camera	-	-	-	-	-	-	15%	-	-	-	-	-	-	-
Yoga Mat	18,034	-	-	-	-	18,034	15%	3,855	-	2,127	-	5,982	12,052	14,179
Library Books	2,256	-	-	-	-	2,256	60%	1,624	-	379	-	2,003	253	632
Laptop	51,980	-	-	-	-	51,980	60%	46,158	-	3,493	-	49,651	2,329	5,822
Sub Total	72,270					72,270		51,637		5,999		57,636	14,634	20,633
Total AT 17.18	10,43,378		27,216	36,558		11,07,252		5,67,741		85,852		6,59,593	4,53,659	4,75,637
PV - Total	10,58,324		19,244			10,49,378		4,86,727		16,343		5,67,741	4,75,637	



Schedules for the year ending 31st MARCH, 2017

(Amounts in Rs.)

Schedule-2

Staff Advances & Loans

Name	Opening Balance	Amount Paid During the Year	Recovered During the Year	Closing Balance
Advances				
Hostel Advances	31,500	10,000	26,000	5,500.00
BHASKAR SALARY ADVANCE	-	-	-	10,000.00
MANGALAMMA SALARY ADVANCE	18,000	-	18,000	-
Premkiran Salary Advance	-	10,000	10,000	-
Punith Salary Advance	-	5,000	5,000	-
ROOPA SALARY ADVANCE	-	30,000	30,000	-
Salary Advance Lawrence	-	7,000	7,000	-
Salary Advance Mary C	15,000	10,000	10,000	15,000.00
Salary Advance Radha Mayek	-	20,000	10,000	10,000.00
Salary Advance Saraswathamma	-	10,000	2,000	8,000.00
Varaja Kolagi Salary Advance	-	15,000	2,000	13,000.00
VANAJA SALARY ADVANCE	500	-	500	-
Total	65,000	1,17,000	1,20,500	61,500
Loans				
Mary C	1,15,800	-	24,000	91,800
Kavita	75,000	-	-	75,000
Total	1,90,800	-	24,000	1,66,800
Grand Total	2,55,800	1,17,000	1,44,500	2,28,300

Schedule-3

Particular	Opening Balance	Amount Paid	RECEIVED	Closing Balance
Inter Branch Advance	72,334	77,019	86,114	63,239

Schedule - 4 - FIXED DEPOSITS

Name of Bank	FD No.	Date of Deposit	Maturity Date	FD AS ON 01.04.15	During The Year	INTEREST	TDS	NET	FD AS ON 31.03.2017
State Bank of India	35999457110	11.08.2016	08.02.2017	5,00,000	Gross	19,530	1,961	17,569	5,17,569
State Bank of India	35999485295	11.08.2016	10.08.2017	5,00,000		23,470	2,347	21,123	5,21,123
Sub-TOTAL				10,00,000		43,000	4,308	38,692	



Schedule-5

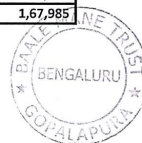
Sundry Creditors	Amount
Eureka Forbes Limited	24,990
M A Braganza & Associates	986
Total	25,976

Schedule-6

Development		
Particulars	as on 31st March 2017	as on 31st March 2016
School Admission & Fees		
- School Admission Fees	2,61,380	2,50,250
- Monthly School Fees	1,04,340	30,580
- PU College Fees	1,52,600	
- Exam Fees	8,380	20,327
- Other School & College Expenses	2,010	9,800
- Children a/c expenses	100	140
- Spoken English Classes	3,44,488	-
- Media Allowance	15,000	
- ACER test	15,486	
Uniform		
- Children's Uniform	24,726	7,110
- Uniform Stitching charges	16,430	
- Purchase of Footwear	23,296	23,405
Stationery		
- Stationery for Students	8,039	9,350
- Newspapers	2,740	3,176
- Books and Periodicals	1,200	-
- Printing Charges		-
School Outings & Programmes		
- Children Travel Expenses	22,124	9,403
- School trip		-
Total	10,02,339	3,63,541

Schedule-7

Participation		
Particulars	as on 31st March 2017	as on 31st March 2016
Life Skill Programme		5,735
Participation fee		46,340
Extra Curricular Activities		
- 7th Programme Expenses		27,067
- Dollu Programme Expenses	2,000	5,765
- Extra curricular Activities		100
-Summer camp		220
-Sunday honorarium		300
-Trustee meeting expenses		2,515
-Sponsor material travel charges		1,600
Festival & Other Expenses		
- Sponsors' Get-together Expenses		9,574
- Festival celebrations	2,335	8,954
- Independence Day Celebration		-
- Birthday Celebration Charges		5,872
- Christmas celebrations		-
-Garland purchase	4,637	3,550
-Mehandi purchase		1,223
-Rangoli powder expenses		2,690
Outings for Children		
- Trip Expenses	47,700	7,870
- Lunch Expenses	10,336	23,274
- AMC show ticket		-
- Film expenses		15,336
Total	67,008	1,67,985

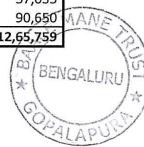


Schedule-8

Protection		
Particulars	as on 31st March 2017	as on 31st March 2016
<u>Healthcare & Toiletries</u>		
- Health Check up Charges	1,500	7,500
- Blood Check Up Charges		2,960
- Purchase of Medicines	1,447	-
- Cosmetic purchase		600
- Medical Expenses		1,65,231
- Eye check up charges		1,600
- Toiletries		46,453
- Purchase of Clothes		19,460
- CWC Visit Charges	624	-
- Home Visit Charges	1,420	1,067
<u>Transport</u>		
- Vehicle Maintenance Expenses	300	12,185
- Auto Gas & Maintenance Expenses	2,10,108	1,89,859
- Nano Car Petrol Expenses	-	10,971
- Travelling and Conveyance	12,000	5,178
- Car insurance	-	-
- Chennai trip expense	-	2,500
- Life Time Tax - Winger	84,543	-
- Tata Winger Insurance	14,872	-
- Tata Winger maintenance	77,757	-
- Tata Winger Diesel	13,750	-
<u>Maintenance & Security</u>		
- Security Charges	1,00,388	25,364
- General Expenses	5,537	6,804
- Cable T V Charges	6,100	2,950
- Computer Maintenance	-	7,500
- Pest control	24,150	22,760
- Cleaning Material	37,494	12,069
- Campus Repairs and Maintenance	1,49,168	20,974
- Photographs of Children	1,960	2,700
- Purchase of Bed Cover & Mattress	-	21,500
- Internet Charges	11,082	-
- Rates and Taxes	12,000	12,000
- Office Maintenance Charges	29,510	4,650
- Staff Training		2,473
- Mud purchase		5,500
<u>Building Utility Costs</u>		
- Electricity Charges	46,264	7,220
- Telephone Charges	29,016	13,698
<u>Administrative & Office Supplies</u>		
- Audit Fee	1,48,975	-
- CSA workshop teachers		-
- Professional Charges		15,254
- Bank Charges	2,139	2,441
- Office Stationery, Postage & Courier	44,424	15,505
- Workbook printing	7,865	5,000
- Fees & Charges	22,550	-
- TDS Return Charges	14,376	14,231
Total	11,11,319	6,71,926

Schedule-9

Staff Cost		
Particulars	as on 31st March 2017	as on 31st March 2016
Salary	8,78,360	5,77,057
Part Time Staff Salary	3,68,690	3,44,815
Bonus	1,18,300	97,850
Staff Insurance	66,600	98,352
Staff TA	64,653	57,035
Staff Welfare	71,646	90,650
Total	15,68,249	12,65,759

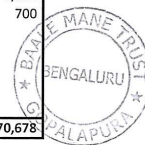


Schedule-10

Survival		
Particulars	as on 31st March 2017	as on 31st March 2016
<u>Gas for Stove</u>		
- Cooking Gas	1,25,160	1,22,490
- Auto Charges for Cooking Gas	10,200	5,300
Labour charges		4,055
<u>Kitchen Items</u>		
- Purchase of Vessels		5,010
<u>Seeds & Fertilizers for vegetable Garden</u>		
-Labour Charges	47,850	41,500
-Purchase of Seeds & Plants	6,075	4,239
- Tractor Charges		2,300
<u>Food Related Expenses</u>		
- Purchase of Chicken	85,115	49,272
- Purchase of Eggs	16,430	60,257
- Purchase of Fish	51,135	23,420
- Purchase of Fruits	1,38,799	1,11,742
- Purchase of Milk	1,01,694	97,429
- Purchase of Provisions	4,58,488	5,07,837
- Purchase of Vegetables	87,728	1,12,091
- Purchase of Snacks	84,316	52,522
- Purchase of Sweets	2,100	728
Drinking water charges	20,500	
Total	12,35,590	12,00,192

Schedule-11

Transition Cost		
Particulars	as on 31st March 2017	as on 31st March 2016
<u>Animation Course</u>		
-Fees		98,000
-Expenses	250	6,437
<u>Tailoring Course</u>		
- Tailoring Training Expenses	26,230	-
<u>Beauty Course</u>		
- Beauty Course other exp	-	1,400
<u>B.Com course</u>		
- B.Com course fees	1,51,850	1,04,215
- B.Com tuition fees		9,000
- B.Com stationery	9,196	8,735
- English Language Training	93,534	
- Tally ERP-9 course fees	3,620	
Skill base Course	-	7,060
<u>Maintenance Expenses</u>		
- Hostel Fees	3,78,050	6,92,400
- Maintenance Charges		8,000
- Daily Allowance		-
- PG Visit Charges		1,330
- College Visit Charges		-
<u>College</u>		
-College fees		400
- Exam fees	10,130	100
- Tuition fees	14,000	4,000
<u>Miscellaneous expenses</u>		
-Blood test charges		5,500
-Books and periodicals		925
-Cloth stitching charges	49,216	7,500
-Costumes and dress		7,530
-Transportation	38,188	61,056
-Monthly& Other expense	1,050	4,475
Phone purchase		1,100
- Footwear expense	400	1,379
- Hospital expense	18,568	11,639
- Interview expense		113
- Outing & lunch expense	3,130	12,685
- Photo charges		250
- Pocket money	56,653	1,13,699
- Medicine expenses		1,050
- Training charges	3,850	700
- Uniform	2,385	
- Bag	1,780	
Total	8,62,080	11,70,678



Schedule-12

Management Salary	
Particulars	Amount
Mary C	3,23,100
Roopa	1,45,750
Total	4,68,850



Schedule-13
Details of Grants

SL No	Name Of the Donor	Institutional/Individual	AMOUNT(₹)
	Grants		
1	The Friends of Baale Mane	Institutional	9,77,779
2	The Friends of Baale Mane	Institutional	10,11,570
3	The Friends of Baale Mane	Institutional	10,21,554
4	The Friends of Baale Mane	Institutional	10,35,388
5	Commonwealth foreign (Shadhika)	Institutional	8,38,331
6	Commonwealth foreign (Shadhika)	Institutional	3,15,705
7	Kiran Anjali Project	Institutional	9,02,094
	Total		61,02,421

Schedule No 14
Donation List

SL No	Name Of the Donor		Amount
	Donation		
1	LION BRIDGE TECHNOLOGIES	Institutional	3,500
2	LION BRIDGE TECHNOLOGIES	Institutional	16,800
3	LION BRIDGE TECHNOLOGIES	Institutional	50,000
4	LION BRIDGE TECHNOLOGIES	Institutional	50,000
5	DAYA GOPAL AMRIT CHARITABLE TRUST	Institutional	32,450
6	VICTORIA	individual	7,000
7	REKHA PUTTEGOWDA	individual	23,104
8	OXFORD INDIA SOCIETY	Institutional	55,036
9	MILAAP SOCIAL VENTURES PVT LTD	Institutional	1,03,030
10	MILAAP SOCIAL VENTURES PVT LTD	Institutional	1,37,659
11	INFORMATICA BUSINESS SOLUTIONS PVT LTD	Institutional	2,50,000
12	HALEY	individual	18,000
13	PAULA MARIA	individual	2,000
14	LEYMON JACQUELINE	individual	20,000
15	FRANCES M HANUMAI AH	individual	68,000
16	MALINI SHANMUGARAJ	individual	32,169
	Total		8,68,748



Schedule 15 : Notes to accounts

1. Baalemane Trust, a NGO, is not carrying on commercial, industrial or business activity and therefore, Accounting Standards issued by The Institute of Chartered Accountants of India are not applicable. It is the policy of Baalemane Trust to prepare its financial statements on cash receipts and disbursement basis. On this basis, revenue and related assets are recognized when received and not when earned, and expenses are recognized when paid and not when obligation is incurred.

2. SIGNIFICANT ACCOUNTING POLICIES

The Accounts are prepared on cash basis of accounting

i. Depreciation is provided at the rates and in the manner specified in the Income Tax Rules, 1962.

ii. Donations of fixed assets received in kind are recorded at a value which approximates the market value. Capital reserve is created to the extent of such value of fixed assets to retain the value of such assets in the books. Depreciation on such assets is charged to the

iii. Capital Work in progress represents amount paid to architect for a new building which is being planned.

iv. Transition cost relates to expenses incurred on children who are transiting from the home at Gopalapura to locations in Bangalore to pursue/continue higher education and training.

3. Previous years figures have been regrouped wherever necessary

