



*M. A. Braganza & Associates*  
**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITORS' REPORT**

To the Trustees of Baale Mane Trust

**Report on the Financial Statements**

We have audited the accompanying financial statements of Baale Mane Trust – Foreign Contribution ("the Trust's Foreign Contribution"), which comprise the Balance Sheet as at March 31, 2016, and the Income and Expenditure Account for the year then ended which have been prepared on the cash basis of accounting, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust's Foreign Contribution in accordance with the accounting principles generally adopted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust's Foreign Contribution as at March 31, 2016; and
- (b) in the case of the Income and Expenditure Account, of the excess of expenditure over income of the Trust's Foreign Contribution for the year ended on that date.

For M. A. BRAGANZA & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 000507S

Ravishankar Hegde  
Partner  
Membership No. 232520



Place: Bangalore  
Dated: September 27, 2016



**BAALE MANE TRUST**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2016**

AMOUNT(₹)		AMOUNT(₹)		AMOUNT(₹)		AMOUNT(₹)	
31.03.2015		31.03.2016		31.03.2015		31.03.2016	
EXPENDITURE	SCH	EXPENDITURE	SCH	INCOME	SCH	AMOUNT(₹)	AMOUNT(₹)
To Direct Expenses							
Development	1	3,63,541		By Grants - Monetary	12	45,14,982	
Participation	2	1,67,985		By Donations	13	3,07,557	
Protection	3	6,78,731		By Donations in Kind	-	-	
Staff Cost	4	12,65,759		By Bank Interest	-	24,631	
Survival	5	12,00,192					
Transition Cost	6	11,70,678					
Management Salary	10	3,80,600					
To Architect fees	11	1,68,540					
To Transfer to Reserve		-		To Excess of Expenditure over Income		6,48,728	
To Depreciation	9	82,025					
To Assets written off	9	17,847					
To excess of income over expenditure		-					
<b>50,86,386</b>		<b>54,95,898</b>		<b>50,86,386</b>		<b>54,95,898</b>	

The schedules referred to above form an integral part of the accounts  
For Baale Mane Trust

*Rajan Narayanan*  
Treasurer

**Rajan Narayanan**  
Treasurer

Date : September 27, 2016  
Place : Bangalore



As per our report of even date attached

For **M.A. BRAGANZA & ASSOCIATES**  
Chartered Accountants  
Firm Registration No. 000507S

*Ravishankar Hegde*  
Partner

**Ravishankar Hegde**  
Partner  
ICAI Membership No.232520

**BAALE MANE TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2016**  
**FOREIGN CONTRIBUTION**

RECEIPTS	SCH	AMOUNT(₹)		PAYMENTS	SCH	AMOUNT(₹)	
		31-03-2016	31-03-2016			31-03-2016	31-03-2016
To Opening Balance				By Fixed Assets	9		19,244
Cash in Hand			45,863	By Direct Expenses	1		3,63,541
Bank Balance			6,65,924	Development	2		1,67,985
(SBI - 31477952026)				Participation	3		6,78,731
To Grants	12		45,14,982	Protection	4		12,65,759
To Donations	13		3,07,557	Staff Cost	5		12,00,192
To Bank Interest			24,631	Survival	6		11,70,678
To Staff Advance (Recovery)	7		1,75,400	Transition Cost	10		3,80,600
To loan recovered	7		43,000	By Management Salary	7		1,29,500
To Loans & Advances (Liability)				By Staff Advances	11		1,68,540
To Inter Branch	8			By Architect fees	8		-
				By Inter Branch			300
				BY Deposits			48,530
				BY Closing Balance			1,83,756
				Cash in Hand			
				Bank Balance			
				(SBI - 31477952026)			
			<b>57,77,356</b>				<b>57,77,356</b>

The schedules referred to above form an integral part of the accounts

Auditors' Report

We have examined the above account with the books & vouchers maintained by Baale Mane Trust, and have found the same to be in accordance therewith and gives a true and fair view of the foreign contribution transactions for the year ended 31st March 2016.

For Baale Mane Trust



*M.V.S.*

Rajan Narayanan  
Treasurer

Date : September 27, 2016  
Place : Bangalore

For M.A. BRAGANZA & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 000607S

*Ravishankar Hegde*

Ravishankar Hegde  
Partner  
ICAI Membership No. 232520



Schedules for the year ending 31st MARCH, 2016

(Amounts in Rs.)

**Schedule-1**

<b>Development</b>		
Particulars	as on 31st March 2016	as on 31st March 2015
<b>School Admission &amp; Fees</b>		
- School Admission Fees	2,50,250	252205
- Monthly School Fees	30,580	27600
- Exam Fees	20,327	68178
- Other School Expenses	9,800	27190
- Children a/c expenses	140	0
<b>Uniform</b>		
- Children's Uniform	7,110	74020
- Purchase of Footwear	23,405	20023
<b>Stationery</b>		
- Stationery for Students	9,350	7767
- Newspapers	3,176	3270
- Books and Periodicals	-	11109
- Printing Charges	-	-
<b>School Outings &amp; Programmes</b>		
- Children Travel Expenses	9,403	44010
- School trip	-	1340
<b>Total</b>	<b>3,63,541</b>	<b>536712</b>

**Schedule-2**

<b>Participation</b>		
Particulars	as on 31st March 2016	as on 31st March 2015
Life Skill Programme	5,735	-
Participation fee	46,340	-
<b>Extra Curricular Activities</b>		
- 7th Programme Expenses	27,067	-
- Dollu Programme Expenses	5,765	-
- Skill Development Expenses	-	3693
- Purchase of Prizes	-	11085
- Spoken English Classes	-	45000
- Extra curricular Activities	100	-
-Summer camp	220	-
-Sunday honorarium	300	-
-Trustee meeting expenses	2,515	-
-Sponsor material travel charges	1,600	-
<b>Festival &amp; Other Expenses</b>		
- Sponsors' Get-together Expenses	9,574	730
- Festival celebrations	8,954	33591
- Independence Day Celebration	-	999
- Birthday Celebration Charges	5,872	900
- Christmas celebrations	-	2520
-Garland purchase	3,550	-
-Mehandi purchase	1,223	-
-Rangoli powder expenses	2,690	-
<b>Outings for Children</b>		
- Trip Expenses	7,870	23100
- Lunch Expenses	23,274	8994
- AMC show ticket	-	7200
- Film expenses	15,336	-
<b>Total</b>	<b>1,67,985</b>	<b>137812</b>



## Schedule-3

<b>Protection</b>		
<b>Particulars</b>	<b>as on 31st March 2016</b>	<b>as on 31st March 2015</b>
<b>Healthcare &amp; Toiletries</b>		
- Health Check up Charges	7,500	107144
- Blood Check Up Charges	2,960	4064
- Purchase of Medicines	-	56804
- Cosmetic purchase	600	56804
- Medical Expenses	1,65,231	-
- Eye check up charges	1,600	2950
- Toiletries	46,453	89536
- Purchase of Clothes	19,460	35915
- CWC Visit Charges	-	1987
- Home Visit Charges	1,067	2532
<b>Transport</b>		
- Vehicle Maintenance Expenses	12,185	17500
- Auto Gas & Maintenance Expenses	1,89,859	195922
- Nano Car Petrol Expenses	10,971	-
- Travelling and Conveyance	5,178	4600
- Car insurance	-	-
- Chennai trip expense	2,500	-
<b>Maintenance &amp; Security</b>		
- Security Charges	25,364	-
- General Expenses	6,804	-
- Cable T V Charges	2,950	-
- Computer Maintenance	7,500	-
- Pest control	22,760	20393
- Cleaning Material	12,069	-
- Campus Repairs and Maintenance	20,974	-
- Photographs of Children	2,700	3494
- Purchase of Bed Cover&Mattress	21,500	2,440
- Internet Charges	-	4,745
- Rates and Taxes	12,000	23320
- Office Maintenance Charges	4,650	-
- Staff Training	2,473	-
- Mud purchase	5,500	-
<b>Building Utility Costs</b>		
- Electricity Charges	7,220	-
- Telephone Charges	13,698	-
<b>Administrative &amp; Office Supplies</b>		
- Audit Fee	-	66737
- CSA workshop teachers	-	22500
- Professional Charges	22,059	-
- Bank Charges	2,441	1400
- Office Stationery, Postage & Courier	15,505	2362
- Workbook printing	5,000	-
<b>Total</b>	<b>6,78,731</b>	<b>666345</b>



## Schedule-4

<b>Staff Cost</b>		
Particulars	as on 31st March 2016	as on 31st March 2015
Salary	5,77,057	8,21,820
Part Time Staff Salary	3,44,815	2,53,175
Bonus	97,850	76,750
Staff Insurance	98,352	53,746
Staff TA	57,035	64,671
Staff Welfare	90,650	-
<b>Total</b>	<b>12,65,759</b>	<b>12,70,162</b>

## Schedule-5

<b>Survival</b>		
Particulars	as on 31st March 2016	as on 31st March 2015
<u>Gas for Stove</u>		
- Cooking Gas	1,22,490	1,65,410
- Auto Charges for Cooking Gas	5,300	-
Labour charges	4,055	
<u>Kitchen Items</u>		
- Purchase of Vessels	5,010	-
<u>Seeds &amp; Fertilizers for vegetable Garden</u>		
-Labour Charges	41,500	54,800
-Purchase of Seeds & Plants	4,239	11,370
- Tractor Charges	2,300	1,700
<u>Food Related Expenses</u>		
- Purchase of Chicken	49,272	50,075
- Purchase of Eggs	60,257	62,227
- Purchase of Fish	23,420	3,205
- Purchase of Fruits	1,11,742	1,08,023
- Purchase of Milk	97,429	84,806
- Purchase of Provisions	5,07,837	4,26,469
- Purchase of Vegetables	1,12,091	81,705
- Purchase of Snacks	52,522	60,190
- Purchase of Sweets	728	600
<b>Total</b>	<b>12,00,192</b>	<b>11,10,580</b>



Schedule-6

<b>Transition Cost</b>		
<b>Particulars</b>	<b>as on 31st March 2016</b>	<b>as on 31st March 2015</b>
<u>Animation Course</u>		
-Fees	98,000	-
-Expenses	6,437	-
<u>Tailoring Course</u>		
- Tailoring Training Expenses	-	7,500
<u>Beauty Course</u>		
- Beauty Course other exp	1,400	75,450
<u>B.Com course</u>		
- B.Com course fees	1,04,215	2,800
- B.Com tuition fees	9,000	
- B.Com stationery	8,735	
<u>Skill base Course</u>	7,060	
<u>Maintenance Expenses</u>		
- Hostel Fees	6,92,400	6,57,851
- Maintenance Charges	8,000	1,872
- Daily Allowance	-	72,475
- PG Visit Charges	1,330	
- College Visit Charges	-	350
<u>College</u>		6,000
-College fees	400	-
- Exam fees	100	-
- Tuition fees	4000	-
<u>Miscellaneous expenses</u>		
-Blood test charges	5,500	-
-Books and periodicals	925	-
-Cloth stitching charges	7500	-
-Costumes and dress	7530	-
-Transportation	61056	-
-Monthly& Other expense	4475	-
Phone purchase	1100	-
- Footwear expense	1379	-
- Hospital expense	11639	-
- Interview expense	113	-
- Outing lunch expense	12685	-
- Photo charges	250	-
- Pocket money	113699	-
- Medicine expenses	1050	-
- Training charges	700	-
<b>Total</b>	<b>11,70,678</b>	<b>8,24,298</b>





Schedule-7

Staff Advances & Loans				
Name	Opening Balance	Amount Paid During the Year	Recovered During the Year	Closing Balance
<b>Advances</b>				
Hostel Advances	60,900		6,000	35,400
Lawrence	-		15,000	15,000
Saraswathamma	12,000		-	12,000
Gangamma	-		-	-
P. G. Advances	2,500		43,000	45,500
Bhaskar	10,000		-	10,000
Radha Nayak	-		15,500	15,500
Mary C	13,000		20,000	18,000
Vanaja	12,500		-	12,000
Mangalamma	0		30,000	500
<b>Total</b>	<b>1,10,900</b>		<b>1,29,500</b>	<b>1,75,400</b>
<b>Loans</b>				
Mary C	1,48,800		-	33,000
Kavita	75,000		-	75,000
Mary c medical loan	10,000		-	10,000
<b>Total</b>	<b>2,33,800</b>		<b>-</b>	<b>1,90,800</b>
<b>Grand Total</b>	<b>3,44,700</b>		<b>1,29,500</b>	<b>2,55,800</b>

Schedule 8		
Inter Branch		
Particular	Opening Balance	Closing Balance
Inter Branch Advance	72,334	72,334
	Amount Paid	RECEIVED
	-	-



Schedule-9  
FIXED ASSETS

(Amounts in Rs.)

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK			
	COST AS ON 01.04.2015	ADDITIONS Before 30.09.2015	ADDITIONS After 30.09.2015	DELETIONS	COST AS ON 31.03.2016	RATE Rate of Depreciation	UPTO 31.03.2015	DELETIONS FOR THE YEAR	UPTO 31.03.2016	WDV AS ON 31.03.2016	WDV AS ON 31.03.2016
<b>Fixed Assets</b>											
Weighing Machine	735	-	-	-	735	15%	351	58	-	409	384
Computers	8,220	-	-	-	8,220	60%	7,852	221	-	8,073	147
UPS	18,900	-	-	-	18,900	60%	17,690	726	-	18,416	484
Tata Winger	7,52,939	-	-	-	7,52,939	15%	3,25,047	64,124	-	3,89,171	3,63,368
Auto	1,22,890	-	-	-	1,22,890	15%	48,260	11,194	-	59,455	74,630
Water Filter	15,000	-	-	-	15,000	15%	5,788	1,382	-	7,170	7,830
Projector and Projector Screens	30,780	-	-	-	30,780	60%	28,610	1,182	-	29,892	788
Fan	2,800	-	-	-	2,800	10%	280	252	-	532	2,268
HP Printer	-	19,244	0	0	19,244	15%	-	2,887	-	2,887	16,357
<b>Sub Total</b>	<b>9,51,864</b>	<b>19,244</b>	<b>-</b>	<b>-</b>	<b>9,71,108</b>		<b>4,34,079</b>	<b>82,025</b>	<b>-</b>	<b>5,16,104</b>	<b>4,55,004</b>
<b>Contribution Received In Kind</b>											
Camera	34,190	-	-	-	34,190	15%	13,193	3,149	16,343	-	20,997
Yoga Mat	18,034	-	-	34,190	18,034	15%	1,353	2,502	-	3,855	14,179
Library Books	2,256	-	-	-	2,256	60%	677	948	-	1,624	632
Laptop	51,980	-	-	-	51,980	60%	37,426	8,733	-	46,158	5,822
<b>Sub Total</b>	<b>1,06,460</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>72,270</b>		<b>52,648</b>	<b>15,932</b>	<b>16,343</b>	<b>51,637</b>	<b>20,633</b>
<b>Total</b>	<b>10,58,324</b>	<b>19,244</b>	<b>-</b>	<b>-</b>	<b>10,53,378</b>		<b>4,86,727</b>	<b>97,957</b>	<b>16,343</b>	<b>5,67,741</b>	<b>4,75,637</b>



Schedule-10

Management Salary	
Particulars	Amount
Mary C	2,75,100
Roopa	1,05,500
Total	3,80,600

Schedule-11

Other advances	
Andagere Architects	1,68,540
less:Fees charged	(1,68,540)
Total	-

Schedule 15 : Notes to accounts

1. SIGNIFICANT ACCOUNTING POLICIES

The Accounts are prepared on cash basis of accounting

1.1. Fixed assets are stated at cost less depreciation.

1.2. Depreciation is charged on the basis of written down value method as per the rates prescribed in the Income tax Rules 1962.

1.3. Foreign remittance directly received in the designated FCRA account is accounted for at the Rupees figure credited to the said account.

2. Baale Mane is a registered trust is not carrying on commercial, industrial or business activities

and therefore, Accounting Standards issued by the Institute of Chartered Accountants of India are not applicable.

It is the policy of Baale to prepare the financial statements on the cash receipts and disbursements basis.

On this basis, revenue and related assets are recognized when received and not when earned,

and expenses are recognized when paid and not when obligation is incurred.

3. Previous Years figures have been regrouped wherever necessary



Schedule-12  
Details of Grants

SL No	Name Of the Donor	Country	Amount
	<b>Grants</b>		
1	The Friends of Baale Mane	United Kingdom	887490
2	The Friends of Baale Mane	United Kingdom	1057046
3	The Friends of Baale Mane	United Kingdom	1050630
4	The Friends of Baale Mane	United Kingdom	977530
5	Commonwealth foreign (Shadhika)	United States	542286
	Total		45,14,982

Schedule No 13  
Donation List

SL No	Name Of the Donor	Country	Amount
	<b>Donation</b>		
1	LION BRIDGE TECHNOLOGIES		1000
2	LION BRIDGE TECHNOLOGIES		6550
3	LION BRIDGE TECHNOLOGIES		25000
4	EMILY		5000
5	ADIE	United States	5000
6	HONNIE		4000
7	NICOLLE		5000
8	NICOLLE		3500
9	KAVITHA FOUNDATION		4000
10	TANYA NICHOLE KRISHNAMURTHY		98700
11	SHEILA ARORA		20000
12	EMILY		7000
13	STAR HEALTH AND ALLIED INSURANCE CO		2807
14	LION BRIDGE TECHNOLOGIESS PVT LTD		50000
15	SEQUOIA CAPITAL INDIA ADVISORS PVT LTD		70000
	Total		3,07,557

GRAND TOTAL

48,22,539



Schedule-14

**SBI A/c No. 52026**  
**Reconciliation Statement**

1-Apr-2015 to 31-Mar-2016

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
19/12/2015	Mangalamma-Salary Payable	Payment	Cheque	138032	19/12/2015	20/04/2016		3750.00
10/03/2016	Mangalamma-Salary Payable	Payment	Cheque	138056	10/03/2016	20/04/2016		3750.00
					Balance as per Company Books :		183756.79	
					Amounts not reflected in Bank as on 31st March 2016 :			
					Balance as per Bank :		191256.79	7500.00

