



**M. A. Braganza & Associates**  
**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITORS' REPORT**

To the Trustees of Baale Mane Trust

**Report on the Financial Statements**

We have audited the accompanying financial statements of Baale Mane Trust – Foreign Contribution (“the Trust’s Foreign Contribution”), which comprise the Balance Sheet as at March 31, 2015, and the Income and Expenditure Account for the year then ended which have been prepared on the cash basis of accounting, and a summary of significant accounting policies and other explanatory information.

**Management’s Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust’s Foreign Contribution in accordance with the accounting principles generally adopted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust’s Foreign Contribution as at March 31, 2015; and
- (b) in the case of the Income and Expenditure Account, of the excess of income over expenditure of the Trust’s Foreign Contribution for the year ended on that date.

For M. A. BRAGANZA & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 000507S



*M. A. Braganza*

M.A Braganza  
Partner  
Membership No. 023907

Place: Bangalore  
Dated: September 25, 2015

1st Floor, No. 13/1, Alfred Street, Richmond Town, Bangalore - 560 025.  
Phone : 22105040, 22217384 / 481, Fax : 22245189 Email : mark@mabacas.net

**BAALE MANE TRUST**  
**BALANCE SHEET AS AT 31 MARCH, 2015**  
**FOREIGN CONTRIBUTION**

LIABILITIES	AMOUNT		SCH	ASSETS	SCH	AMOUNT
	31-03-2015	31-03-2015				
<b>Capital Fund</b>						
Opening Balance	16,30,831			<b>Fixed Assets</b>	11	5,71,597
Less: contribution to BMCER Project	(1,68,540)			<b>Capital Work in Progress</b>		1,68,540
Add: Excess of Income over Expenditure	1,84,315	16,46,606		Less: contribution to BMCER Project		(1,68,540)
				<b>Current Assets</b>		
<b>Capital Reserve Fund</b>				Cash on hand		45,864
Opening Balance	61,089			Bank Balance (SBI-31477952026)		6,65,924
Add :Assets Received in Kind during the year	20,290		11	Loans & Advances	7	3,44,700
Less : Depreciation for the year	(27,566)	53,813	11	Inter Branch	8	72,334
						11,28,821
		17,00,418				17,00,418

**Notes to Accounts-Schedule No: 10**

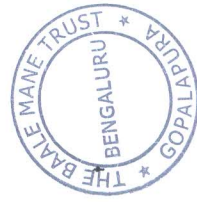
The schedules referred to above form an integral part of the accounts

As per our report of even date attached

For Baale Mane Trust

*M.N. Narayanan*

**Rajan Narayanan**  
Treasurer



Date: September 25, 2015  
Place : Bangalore

For **M.A.BRAGANZA & ASSOCIATES**  
Chartered Accountants  
Firm Registration No. 000507S

*M.A. Braganza*

**M.A. Braganza**  
Partner

ICAI Membership No.023907



**BAALE MANE TRUST**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2015**

**FOREIGN CONTRIBUTION**

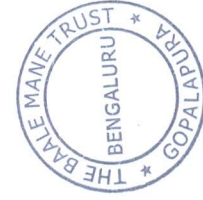
EXPENDITURE	SCH	AMOUNT		INCOME	SCH	AMOUNT	
		30-09-2014	30-09-2014			30-09-2014	30-09-2014
To Direct Expenses							
Development	1	5,36,712		By Grants - Monetary	12		43,38,678
Participation	2	1,37,812		By Donations	13		7,09,079
Protection	3	6,66,345		By Donations In Kind	11		20,290
Staff Cost	4	12,70,162		By Bank Interest			18,339
Survival	5	11,10,580					
Transition Cost	6	8,44,266					
Management Salary	9	2,20,000					
To Transfer to Reserve		20,290					
To Depreciation	11	95,905					
To Excess of Expenditure over Income		1,84,315					
		50,86,386					50,86,386

The schedules referred to above form an integral part of the accounts

**For Baale Mane Trust**

*Rajan Narayanan*

**Rajan Narayanan**  
Treasurer



*M.A. Braganza*

**M.A. Braganza**  
Partner

ICAI Membership No. 023907

As per our report of even date attached

**For M.A. BRAGANZA & ASSOCIATES**

Chartered Accountants

Firm Registration No. 000507S

Date: September 25, 2015

Place : Bangalore

Schedules FOR THE YEAR ENDING 31 MARCH, 2015

Schedule-1

Development	
Particulars	Amount
<u>School Admission &amp; Fees</u>	
- School Admission Fees	2,52,205
- Monthly School Fees	27,600
- Exam Fees	68,178
- Other School Expenses	27,190
<u>Uniform</u>	
- Children's Uniform	74,020
- Purchase of Footwear	20,023
<u>Stationery</u>	
- Stationery for Students	7,767
- Newspapers	3,270
- Books and Periodicals	11,109
<u>School Outings &amp; Programmes</u>	
- Children Travel Expenses	44,010
- Lunch Expenses	-
- School trip	1,340
<b>Total</b>	<b>5,36,712</b>

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Schedule-2

Participation	
Particulars	Amount
<u>Life Skill Programme</u>	-
<u>Extra Curricular Activities</u>	
- Kamsale Programme Expenses	-
- Magic Bus Training Expenses	-
- Dollu Programme Expenses	-
- Skill Development Expenses	3,693
- Purchase of Prizes	11,085
- Spoken English Classes	45,000
- Cultural Activities	
<u>Festival &amp; Other Expenses</u>	
- Sponsors' Get-together Expenses	730
- Festival celebrations	33,591
- Independence Day Celebration	999
- Birthday Celebration Charges	900
- Christmas celebrations	2,520
<u>Outings for Children</u>	
- Trip Expenses	23,100
- Lunch Expenses	8,994
- AMC show ticket	7,200
- Film expenses	-
<b>Total</b>	<b>1,37,812</b>



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## Schedule-3

Protection	
Particulars	Amount
<u>Healthcare &amp; Toiletries</u>	
- Health Check up Charges	1,07,144
- Blood Check Up Charges	4,064
- Purchase of Medicines	56,804
- Eye check up charges	2,950
- Toiletries	89,536
- Purchase of Clothes	35,915
- CWC Visit Charges	1,987
- Home Visit Charges	2,532
<u>Transport</u>	
- Vehicle Maintenance Expenses	17,500
- Auto Gas & Maintenance Expenses	1,95,922
- Nano Car Petrol Expenses	-
- Travelling and Conveyance	4,600
- Car insurance	-
<u>Maintenance &amp; Security</u>	
- Security Charges	-
- General Expenses	-
- Cable T V Charges	-
- Computer Maintenance	-
- Pest control	20,393
- Cleaning Material	-
- Campus Repairs and Maintenance	-
- Registration Charges - Fund Raising	-
- Photographs of Children	3,494
- Purchase of Bed Cover	2,440
- Internet Charges	4,745
- Rates and Taxes	23,320
- Office Maintenance Charges	-
- Staff Training	-
<u>Building Utility Costs</u>	
- Electricity Charges	-
- Telephone Charges	-
- Water Charges	-
<u>Administrative &amp; Office Supplies</u>	
- Audit Fee	66,737
- CSA workshop teachers	22,500
- Professional Charges	-
- Bank Charges	1,400
- Office Stationery, Postage & Courier	2,362
- Annual Report printing	-
- Annual Report designing	-
<b>Total</b>	<b>6,66,345</b>



*M.A. Braganza*

Schedule-4

Staff Cost	
Particulars	Amount
Salary	8,21,820
Part Time Staff Salary	2,53,175
Bonus	76,750
Staff Insurance	53,746
Staff TA	64,671
<b>Total</b>	<b>12,70,162</b>

Schedule-5

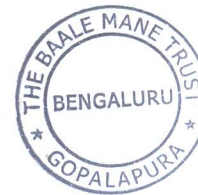
Survival	
Particulars	Amount
<u>Gas for Stove</u>	
- Cooking Gas	1,65,410
- Auto Charges for Cooking Gas	-
<u>Kitchen Items</u>	
- Purchase of Vessels	-
<u>Seeds &amp; Fertilizers for vegetable Garden</u>	
-Labour Charges	54,800
-Purchase of Seeds & Plants	11,370
- Tractor Charges	1,700
<u>Food Related Expenses</u>	
- Purchase of Chicken	50,075
- Purchase of Eggs	62,227
- Purchase of Fish	3,205
- Purchase of Fruits	1,08,023
- Purchase of Milk	84,806
- Purchase of Provisions	4,26,469
- Purchase of Vegetables	81,705
- Purchase of Snacks	60,190
- Purchase of Sweets	600
<b>Total</b>	<b>11,10,580</b>

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Schedule-6

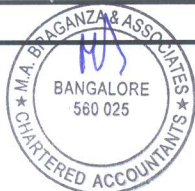
Transition Cost	
Particulars	Amount
<u>Tailoring Course</u>	
- Tailoring Training Expenses	27,468
<u>Beauty Course</u>	
- Beauty Course fees	75,450
<u>B.Com course</u>	
- B.Com course fees	2,800
<u>Maintenance Expenses -</u>	
- Hostel Fees	6,57,851
- PG Visit Charges	1,872
- Daily Allowance	72,475
- College Visit Charges	350
- Tuition fees college	6,000
<b>Total</b>	<b>8,44,266</b>



Schedule-7

Staff Advances & Loans				
Name	Opening Balance	Amount Paid During the Year	Recovered During the Year	Closing Balance
<b>Advance's</b>				
Paying Guest Accommodation Advances	-	60,900	-	60,900
Lawrence	13,000		13,000	-
Saraswathamma	4,000	15,000	7,000	12,000
Shailaja	7,000	-	7,000	-
Gangamma	1,000	15,000	16,000	-
Bhaskar	-	40,000	30,000	10,000
Hostel Advance	-	5,000	2,500	2,500
Ramadevi	-	2,500	2,500	-
Mary C		26,000	13,000	13,000
Vanaja		15,000	2,500	12,500
<b>Loans</b>				
Mary C	1,69,800	-	21,000	1,48,800
Kavita	-	1,00,000	25,000	75,000
Mary c medical loan		10,000		10,000
<b>Total</b>	<b>1,94,800</b>	<b>2,89,400</b>	<b>1,39,500</b>	<b>3,44,700</b>

Schedule 8				
Inter Branch				
Particular	Opening Balance	Amount Paid	RECEIVED	Closing Balance
Inter Branch Advance	64,785	1,90,689	1,83,140	72,334



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Schedule-9

Management Salary	
Particulars	Amount
Mary C	1,68,000
Roopa	52,000
Total	2,20,000

Schedule 10 : Notes to account

1. SIGNIFICANT ACCOUNTING POLICIES

The Accounts are prepared on cash basis of accounting

- 1.1. Fixed assets are stated at cost less depreciation.
  - 1.2. Depreciation is charged on the basis of written down value method as per the rates prescribed in the Income tax Rules 1962.
  - 1.3. Foreign remittance directly received in the designated FCRA account is accounted for at the Rupees figure credited to the said account.
2. Baale Mane is a registered trust is not carrying on commercial, industrial or business activities and therefore, Accounting Standards issued by the Institute of Chartered Accountants of India are not applicable. It is the policy of Baale to prepare the financial statements on the cash receipts and disbursements basis. On this basis, revenue and related assets are recognized when received and not when earned, and expenses are recognized when paid and not when obligation is incurred.

3. Previous years figures are been regrouped wherever necessary



Schedule-11  
Schedules Forming Part of Balance Sheet & Income and Expenditure Account

FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK			
	COST AS ON 01.04.2014	ADDITIONS Before 30.09.2014	ADDITIONS After 30.09.2014	DELETIONS	COST AS ON 31.03.2015	RATE	UPTO 31.03.2014	FOR THE YEAR	DELETIONS	UPTO 31.3.2015	WDV AS ON 31.3.2015	WDV AS ON 01.04.2014
<b>Fixed Assets</b>												
Weighing Machine	735	-	-	-	735	15%	284	68	-	351	384	451
Computers	8,220	-	-	-	8,220	60%	7,299	552	-	7,852	368	921
UPS	18,900	-	-	-	18,900	60%	15,876	1,814	-	17,690	1,210	3,024
Tata Winger	7,52,539	-	-	-	7,52,539	15%	2,49,608	75,440	-	3,25,047	4,27,492	5,02,931
Auto	1,22,890	-	-	-	1,22,890	15%	35,090	13,170	-	48,260	74,630	87,800
Water Filter	15,000	-	-	-	15,000	15%	4,163	1,626	-	5,788	9,212	10,838
Projector and Projector												
Screens	30,780	-	-	-	30,780	60%	25,855	2,955	-	28,810	1,970	4,925
Fan		2,800			2,800	10%	-	280	-	280	2,520	-
<b>Sub Total</b>	<b>9,49,064</b>	<b>2,800</b>			<b>9,51,864</b>		<b>3,38,174</b>	<b>95,905</b>			<b>5,17,785</b>	<b>6,10,890</b>
<b>Contribution Received in Kind</b>												
Camera	34,190	-	-	-	34,190	15%	9,488	3,705	-	13,193	20,997	24,702
Yoga Mat			18,034		18,034	15%		1,353		1,353	16,681	
Library Books			2,256		2,256	60%		677		677	1,579	
Laptop	51,980	-	-	-	51,980	60%	15,594	21,832	-	37,426	14,554	36,386
<b>Sub Total</b>	<b>86,170</b>		<b>20,290</b>		<b>1,06,460</b>		<b>25,082</b>	<b>27,566</b>			<b>53,812</b>	<b>61,088</b>
<b>Total</b>	<b>10,35,234</b>	<b>2,800</b>			<b>10,58,324</b>		<b>3,63,256</b>	<b>1,23,471</b>			<b>5,71,597</b>	<b>6,71,978</b>



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**Schedule-12**  
**Details of Grants**

SL No	Name Of the Donor	Country	Amount
	<b>Grants</b>		
1	The Friends of Baale Mane	United kingdom	9,62,406
2	The Friends of Baale Mane	United kingdom	9,63,271
3	The Friends of Baale Mane	United kingdom	13,41,400
4	The Friends of Baale Mane	United kingdom	10,71,601
Total			43,38,678

**Shchedule No 13**  
**Donation List**

SL No	Name Of the Donor	Country	Amount
	<b>Donation</b>		
1	Danielle	Australia	31,000
2	Imo Sahi	Foreigners settled in India	8,000
3	Danielle	Australia	5,255
4	Jim Bestall	England	1,000
5	Mansi Trivedi	Indonesia	1,000
6	Brian McCarthy	Ireland	10,000
7	Adie	United States	14,000
8	Adam Bryce	England	1,100
9	Danielle	Australia	5,000
10	Kylie	Australia	4,000
11	HENRY	NETHERLAND	8,000
12	LAUCLAN WOOD		2,43,874
13	MAHESH KUMAR		20,000
14	LAUCLAN WOOD		92,389
15	HELOIESS TREIS		2,000
16	LAUCLAN WOOD		3,000
17	ANGELA		3,500
18	INTERNATIONAL WOMENS GROUP		98,657
19	LION BRIDGE TECHNOLOGIES		50,000
20	LION BRIDGE TECHNOLOGIES		50,000
21	LG CNS INDIA PVT LTD		57,305
Total			7,09,079

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