



M. A. Braganza & Associates
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Trustees of Baale Mane Trust

Report on the Financial Statements

We have audited the accompanying financial statements of Baale Mane Trust ("the Trust"), which comprise the Balance Sheet as at March 31, 2015, and the Income and Expenditure Account for the year then ended which have been prepared on the cash basis of accounting, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally adopted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

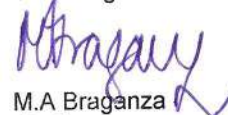
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2015, and
- (b) in the case of the Income and Expenditure Account, of the excess of income over expenditure of the Trust for the year ended on that date.



For M. A. BRAGANZA & ASSOCIATES
Chartered Accountants
Firm Registration No. 000507S



M.A Braganza
Partner
Membership No. 023907

Place: Bangalore
Dated: September 25, 2015

BAALE MANE TRUST
BALANCE SHEET AS AT MARCH 31, 2015

LIABILITIES	SCH	AMOUNT		ASSETS	SCH	AMOUNT	
		31-03-2015				31-03-2015	
Capital Fund				Fixed Assets	9		8,07,472
Opening Balance		28,53,116					
Less: contribution to BMCER Project		(5,05,620)		Capital Work in Progress		5,05,620	
Add: Excess of Income over Expenditure		4,38,377	27,85,873	Less: contribution to BMCER Project		(5,05,620)	-
				Current Assets			
Capital Reserve Fund				Loans & Advances	7	3,71,700	
Opening Balance		2,03,879		Fixed Deposits	8	10,35,330	
Add :Assets Received in Kind during the year	9	28,290		TDS receivable	8	3,930	
Less : Sale of assets received in kind	9	(2,081)		Cash on hand		71,640	
Less :Depreciation for the year		(55,526)	1,74,562	Bank Balance			
				SBI-31477952026		6,65,924	
				SBI-66017536497		4,440	
							21,52,964
			29,60,435				29,60,435

Notes to Accounts-Schedule No: 9

The schedules referred to above form an integral part of the accounts

For Baale Mane Trust



Rajan Narayanan
Treasurer

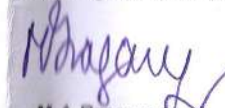


Date: September 25, 2015
Place : Bangalore

As per our report of even date attached

For M.A.BRAGANZA & ASSOCIATES

Chartered Accountants
Firm Registration No. 000507S

M.A. Braganza
Partner

ICAI Membership No.023907

BAALE MANE TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2015

EXPENDITURE	SCH	AMOUNT(₹)	INCOME	SCH	AMOUNT(₹)
		31.03.2015			31.03.2015
To Direct Expenses			By Grants - Monetary	10	43,38,678
Development	1	5,69,674	By Grants In Kind	9	28,290
Participation	2	2,99,579	By Donations	10	18,94,174
Protection	3	14,28,013	By Bank Interest		60,991
Staff Cost	4	12,75,162	By Sale of Scrap		2,630
Survival	5	11,25,132	By FD Interest	8	39,260
Transition Cost	6	8,55,766	By Profit on Sale of Fixed Assets		919
Management Salary	11	2,20,000	(Assets Received in Kind)		
To Transfer to Capital Reserve (Grants received in Kind)		28,290	By Transfer to capital reserve (sale of assets received in kind)		2,081
To Depreciation	9	1,19,432			
To Loss on sale of fixed asset		7,598			
To Excess of Income over Expenditure		4,38,377			
		63,67,023			63,67,023

The schedules referred to above form an integral part of the accounts

For Baale Mane Trust

N.V.d.



Rajan Narayanan
Treasurer

As per our report of even date attached
For M.A.BRAGANZA & ASSOCIATES
Chartered Accountants
Firm Registration No. 0005075



M.A. Braganza
M.A.Braganza
Partner

ICAI Membership No.023907

Date: September 25, 2015
Place : Bangalore

Schedules FOR THE YEAR ENDING 31 MARCH, 2015

Schedule-1

Development	
Particulars	Amount
<u>School Admission & Fees</u>	
- School Admission Fees	2,77,205
- Monthly School Fees	27,600
- Exam Fees	68,178
- Other School Expenses	27,190
<u>Uniform</u>	
- Children's Uniform	74,020
- Purchase of Footwear	20,023
<u>Stationery</u>	
- Stationery for Students	15,729
- Newspapers	3,270
- Books and Periodicals	11,109
<u>School Outings & Programmes</u>	
- Children Travel Expenses	44,010
- Lunch Expenses	-
- School trip	1,340
Total	5,69,674

Schedule-2

Participation	
Particulars	Amount
<u>Life Skill Programme</u>	8,184
<u>Extra Curricular Activities</u>	
- Kamsale Programme Expenses	500
- Magic Bus Training Expenses	430
- Dollu Programme Expenses	10,872
- Skill Deveopment Expenses	3,953
- Purchase of Prize	11,085
- Spoken English Classes	45,000
- Cultural Activities	500
<u>Festival & Other Expenses</u>	
- Sponsors' Get-together Expenses	71,270
- Festival Celebrations	33,591
- Independence Day Celebration	999
- Birthday Celebration Charges	900
- Christmas celebrations	2,520
<u>Outings for Children</u>	
- Trip Expenses	81,708
- Lunch Expenses	20,347
- AMC show ticket	7,200
- Film expenses	520
Total	2,99,579




Schedule-3

Protection	
Particulars	Amount
<u>Healthcare & Toiletries</u>	
- Health Check up Charges	1,37,224
- Blood Check Up Charges	4,064
- Purchase of Medicines	57,800
- Eye check up charges	2,950
- Toiletries	89,536
- Purchase of Clothes	46,915
- CWC Visit Charges	1,987
- Home Visit Charges	2,532
<u>Transport</u>	
- Vehicle Maintenance Expenses	1,06,252
- Auto Gas & Maintenance Expenses	2,46,286
- Nano Car Petrol Expenses	37,556
- Travelling and Conveyance	6,400
- Car insurance	3,599
<u>Maintenance & Security</u>	
- Security Charges	99,896
- General Expenses	614
- Cable T V Charges	3,811
- Computer Maintenance	5,850
- Pest control	20,393
- Cleaning Material	28,862
- Campus Repairs and Maintenance	90,106
- Registration Charges - Fund Raising	13,764
- Photographs of Children	12,994
- Purchase of Bed Cover	2,440
- Internet Charges	16,919
- Rates and taxes	23,320
- Office maintenance charges	5,350
- Staff training	750
- Festival celebration	300
<u>Building Utility Costs</u>	
- Electricity Charges	30,525
- Telephone Charges	53,471
- Water Charges	10,360
<u>Administrative & Office Supplies</u>	
- Audit Fee	1,65,722
- CSA workshop teachers	22,500
- Professional Charges	19,392
- Bank Charges	2,218
- Office Stationery, Postage & Courier	20,870
- Annual Report printing	28,485
- Annual Report designing	6,000
Total	14,28,013



Schedule-4

Staff Cost	
Particulars	Amount
Salary	8,21,820
Part Time Staff Salary	2,53,175
Bonus	81,750
Staff Insurance	53,746
Staff TA	64,671
Total	12,75,162

Schedule-5

Survival	
Particulars	Amount
<u>Gas for Stove</u>	
- Cooking Gas	1,66,610
- Auto Charges for Cooking Gas	7,880
<u>Kitchen Items</u>	
- Purchase of Vessels	3,482
<u>Seeds & Fertilizers for vegetable Garden</u>	
-Labour Charges	56,750
-Purchase of Seeds & Plants	11,370
- Tractor Charges	1,700
<u>Food Related Expenses</u>	
- Purchase of Chicken	50,075
- Purchase of Eggs	62,227
- Purchase of Fish	3,205
- Purchase of Fruits	1,08,023
- Purchase of Milk	84,806
- Purchase of Provisions	4,26,469
- Purchase of Vegetables	81,705
- Purchase of Snacks	60,230
- Purchase of Sweets	600
Total	11,25,132

Schedule-6

Transition Cost	
Particulars	Amount
<u>Tailoring Course</u>	
- Tailoring Training Expenses	34,968
<u>Beauty Course</u>	
- Beauty Course fees	75,450
<u>B.Com course</u>	
- B.Com course fees	2,800
<u>Maintenance Expenses</u>	
- Hostel Fees	6,61,851
- PG Visit Charges	1,872
- Daily Allowance	72,475
- Daily Allowance	350
- Tution fees college	6,000
Total	8,55,766



Schedules forming part of Balance Sheet & Income and Expenditure Account

FIXED ASSETS

PARTICULARS	GROSS BLOCK						Depreciation			NET BLOCK		
	Cost as on 01.04.2014	ADDITIONS	ADDITIONS	Deletions/ Written Off	Cost as on 31.03.2015	Rate of Depreciation	Up to 31.03.2014	For The Year	Deletions	Up to 31.03.2015	WDV as on 31.03.2015	WDV as on 31.03.2014
Fixed Assets												
Fans	13,500	-	-	-	13,500	15%	5,941	1,134	-	7,075	6,425	7,559
Music Player	34,200	-	-	-	34,200	15%	13,197	3,151	-	16,347	17,853	21,004
Grinder	11,200	-	-	-	11,200	15%	4,322	1,032	-	5,354	5,846	6,878
DVD Player	4,800	-	-	-	4,800	15%	1,852	442	-	2,294	2,506	2,948
Computers	40,000	-	-	-	40,000	60%	34,560	3,264	-	37,824	2,176	5,440
Furniture	8,000	-	-	-	8,000	10%	2,492	551	-	3,043	4,957	5,508
Refrigerator	14,000	-	-	14,000	-	15%	5,402	-	-	-	-	8,598
Library Books	9,165	-	22,155	-	9,165	60%	8,593	343	-	8,936	229	572
UPS	50,953	-	22,155	-	73,108	15%	7,643	9,820	-	17,463	55,645	43,310
Tally Software	12,500	-	10,877	3,600	16,100	60%	11,700	1,560	-	13,260	2,840	800
Stabilizer	-	-	10,877	-	10,877	15%	-	1,632	-	1,632	9,245	-
Printer	-	-	5,500	-	5,500	15%	-	413	-	413	5,088	-
Weighing Machine	735	-	-	-	735	15%	284	68	-	351	384	451
Computers	8,220	-	-	-	8,220	60%	7,299	552	-	7,852	368	921
UPS	18,900	-	-	-	18,900	60%	15,876	1,814	-	17,690	1,210	3,024
Tata Winger	7,52,539	-	-	-	7,52,539	15%	2,49,608	75,440	-	3,25,047	4,27,492	5,02,931
Auto	1,22,890	-	-	-	1,22,890	15%	35,090	13,170	-	48,260	74,630	87,800
Water Filter	15,000	-	-	-	15,000	15%	4,163	1,626	-	5,788	9,212	10,838
Projector and Projector Screens	30,780	-	-	-	30,780	60%	25,855	2,955	-	28,810	1,970	4,925
Fans	-	2,800	-	-	2,800	10%	-	280	-	280	2,520	-
Mixer	-	-	2,500	-	2,500	15%	-	188	-	188	2,313	-
Sub Total	11,47,382	35,832	9,100	14,000	11,80,814		4,33,876	1,19,432	-	5,47,906	6,32,908	7,13,506
Contribution Received In Kind												
Furniture & Fittings:												
Sofa Set	10,000	-	-	-	10,000	10%	1,900	810	-	2,710	7,290	8,100
Dining Table	15,000	-	-	-	15,000	10%	2,850	1,215	-	4,065	10,935	12,150
Wood Cupboard	6,750	-	-	-	6,750	10%	1,178	557	-	1,735	5,015	5,573
Iron Cot	5,000	-	-	-	5,000	10%	725	428	-	1,153	3,848	4,275
Children's Cot	6,000	-	-	-	6,000	10%	600	540	-	1,140	4,860	5,400
Computers	30,000	-	-	-	30,000	60%	21,600	5,040	-	26,640	3,360	8,400
Laptops	30,000	-	-	-	30,000	60%	21,600	5,040	-	26,640	3,360	8,400
Nano Car	95,483	-	-	-	95,483	15%	20,409	11,261	-	31,670	63,813	75,074
Library Books	1,490	-	-	-	1,490	60%	894	358	-	1,252	238	596
Television	2,250	-	-	2,250	-	15%	169	1,911	-	4,160	10,830	2,081
Water Filter	14,990	-	8,000	-	14,990	15%	2,249	800	-	4,160	7,200	12,742
Wooden Show Case	-	-	-	-	-	10%	-	800	-	800	7,200	-
Camera	34,190	-	-	-	34,190	15%	9,488	3,705	-	13,193	20,997	24,702
Yoga mat	-	18,034	-	-	18,034	15%	-	1,353	-	1,353	16,681	-
Library Books	-	2,256	-	-	2,256	60%	-	677	-	677	1,579	-
Laptop	51,980	-	-	-	51,980	60%	15,594	21,832	-	37,426	14,554	36,386
Sub total	3,03,133	8,000	20,290	2,250	3,29,173		99,255	55,526	-	1,54,612	1,74,561	2,03,878
Total	14,50,515	43,832	29,390	-	15,09,987		5,33,131	1,74,958	-	7,02,518	8,07,472	9,17,384



Schedule-7

Staff Advances & Loans					
Name	Opening Balance	Amount Paid During the Year	Recovered During the Year	Closing Balance	
Advance's					
Paying Guest Accommodation Advances	-	60,900	-	60,900	
Lawrence	13,000	-	13,000	-	
Saraswathamma	4,000	15,000	7,000	12,000	
Shailaja	7,000	-	7,000	-	
Gangamma	1,000	15,000	16,000	-	
Bhaskar	-	40,000	30,000	10,000	
Hostel Advance	-	5,000	2,500	2,500	
Ramadevi	-	2,500	2,500	-	
Mary C	-	26,000	13,000	13,000	
Vanaja	-	15,000	2,500	12,500	
Mary C	23,000	-	6,000	17,000	
Mary Medical Expenses	-	20,000	-	20,000	
Loans					
Mary C	1,69,800	-	-	1,69,800	
Kavita	-	1,00,000	25,000	75,000	
Total	2,17,800	2,99,400	1,45,500	3,71,700	

Schedule - 8 - FIXED DEPOSITS

Name of Bank	FD No.	Date of Deposit	Maturity Date	FD AS ON 01.04.14	During The Year	INTEREST Gross	TDS	NET	FD AS ON 31.03.2015
State Bank of India	34328632142	21.10.2014	21.10.2015		2,00,000.00	7852	786	7066	2,07,066.00
State Bank of India	34328635563	21.10.2014	21.10.2015		2,00,000.00	7852	786	7066	2,07,066.00
State Bank of India	34328636293	21.10.2014	21.10.2015		2,00,000.00	7852	786	7066	2,07,066.00
State Bank of India	34328639330	21.10.2014	21.10.2015		2,00,000.00	7852	786	7066	2,07,066.00
State Bank of India	34328642311	21.10.2014	21.10.2015		2,00,000.00	7852	786	7066	2,07,066.00
TOTAL					10,00,000.00	39260	3930	35330	10,35,330.00

Schedule-11

Management Salary	
Particulars	Amount
Mary C	1,68,000
Roopa	52,000
Total	2,20,000



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Schedule 10

List of Donor for the period April 2014 to March 15

Sl No:	Donor Name	Amount
1	Anirudha Bhosekar	10,000
2	Ashok R Kamath	10,000
3	Ashok Shetty	13,970
4	Balachandran T.S	5,000
5	Bangalore Care	1,03,824
6	Deepika Malli	27,000
7	Divya Shenoy	30,000
8	Ganesh BR	1,010
9	Georgina	12,000
10	Harini Balaji	10,000
11	Harsha R	2,000
12	Jay Deep Singh	2,200
13	Kreatio Software Pvt Ltd	1,50,000
14	Krishna Mukerji	5,000
15	Krishna Murthy V	12,000
16	Madhavan Natarajan	18,600
17	Manoj Vellakat	5,000
18	Martin King	5,000
19	May Flower Language Service Pvt ltd	6,300
20	Nandish Gowda	500
21	Nanjundappa	6,000
22	Pooja Shroff	1,000
23	Procam	1,000
24	Rajan Narayanan	4,000
25	Ramesh Srinivasan	54,000
26	Ramya Rajan	10,000
27	Sai Rajan KK	1,500
28	Samuel David	3,000
29	Srinivasan	3,000
30	The Humming Tree	62,360
31	Venkatraman	1,000
32	Venu Madhav	1,00,000
33	Vyas Mohan	10,000
34	Full Moon Café	20,000
35	SUBHASH BHATT	3,000
36	SUDEEP KULKARNI	1,000
37	CLAWIN D SOUZA	1,100
38	SUNNY SHEKAR	1,000
39	NIKHIL METHA	1,100
40	MAY FLOWER LANGUAGE	5,000
41	MADHU SUNDARAMURTHY	1,000
42	NIRANTH BYMANA	1,000
43	MILAAAP SOCIAL VENTURES	49,500
44	MILAAAP SOCIAL VENTURES	49,500
45	MILAAAP SOCIAL VENTURES	43,104
46	MILAAAP SOCIAL VENTURES	49,500
47	RUPASHREE BADRISH	500
48	RUPASHREE BADRISH	5,000
49	MRINAL KUMAR	11,250
50	SHANTHI NIRMALA	5,000



51	PRAKASH	5,000
52	SHARADA	10,000
53	JANAKI RAGHAVAN	10,000
54	NAMITHA RAVIPRAKASH	10,000
55	SWAPNIL BALLALA	500
56	SWAPNIL BALLALA	1,500
57	AMIT RANJAN	500
58	ASHWIN	125
59	VISHNU DEVI	400
60	VISHWAMBHARA RAI	400
61	REKHA	500
62	AMIT SRIVATSAVA	480
63	GOPAKUMAR	600
64	GOPAKUMAR	600
65	PETRA EXIM	13,970
66	GOODWILL FABRICS	10,000
67	INDIA CARES FOUNADTION	75,182
68	JOBI C RAJAN	2,000
69	EMA SPA PVT LTD	7,200
70	HANUMANTHEGOWDA	2,000
71	SREE SAI HUNGER RELIEF	10,500
72	SEEMA (AKMAI)	20,000
73	Shalini kerkeria	8,000
74	NAVEEN	10,000
75	KANTHI KUMAR	5,000
76	SUCHINDRA K C	6,000
77	Vanaja Kolagi	500
78	anonymous(chèque)	2,500
79	MILAAAP SOCIAL VENTURES	37,820
		11,85,095
1	The Friends of Baale Mane	9,62,406
2	The Friends of Baale Mane	9,63,271
3	The Friends of Baale Mane	13,41,400
4	THE FRIENDS OF BAALEMANE	10,71,601
5	Danielle	31,000
6	Imo Sahi	8,000
7	Danielle	5,255
8	Jim Bestall	1,000
9	Mansi Trivedi	1,000
10	Brian MC Carthy	10,000
11	Adie	14,000
12	Adam Bryce	1,100
13	Danielle	5,000
14	Kylie	4,000
15	HENRY	8,000
16	LAUCLAN WOOD	2,43,874
17	MAHESH KUMAR	20,000
18	LAUCLAN WOOD	92,389
19	HELOIESS TREIS	2,000
20	LAUCLAN WOOD	3,000
21	ANGELA	3,500
22	INTERNATIONAL WOMENS GROUP	98,657
23	LION BRIDGE TECHNOLOGIES	50,000
24	LION BRIDGE TECHNOLOGIES	50,000
25	LG CNS INDIA PVT LTD	57,305
Total		50,47,757



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Schedule : 12 SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. BACKGROUND

Baale Mane is a registered trust not carrying on commercial, industrial or business activities and therefore, Accounting Standards issued by the Institutes of Chartered Accountants of India are not applicable.

2. SIGNIFICANT ACCOUNTING POLICIES

The Accounts are prepared on cash basis of accounting

It is the policy of Baale Mane Trust to prepare the financial statements on the cash receipts and disbursements basis. On this basis, revenue and related assets are recognised when received and not when earned, and expenses are recognised when paid and not when obligation is incurred.

2.1. Fixed assets are stated at cost less depreciation.

2.2. Depreciation is charged on the basis of written down value method as per the rates prescribed in the Income tax Rules 1962.

2.3. Foreign remittance directly received in the designated FCRA account is accounted for at the Rupees figure credited to the said account.

3. Previous years figures are been regrouped wherever necessary

4. The Baale Mane Trust is registered under Section 12A of the Income Tax Act, 1961 as a wholly charitable trust and therefore there is no liability to income tax.

In relation to compliance with tax deducted at source (TDS) as per the Income Tax Act, 1961, where the deductor has to deduct TDS on the payments made to the parties, Baale Mane Trust, being the payer, has complied with these provisions while making payments to parties.

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